

## PROCEDURES AND REGULATIONS CONCERNING SCHOLARSHIP FUNDS

## DISTINGUISHED YOUNG WOMEN OF MISSISSIPPI (Formerly Mississippi's Junior Miss)

- 1. Let Distinguished Young Women of Mississippi know when you plan to use your award(s) as soon as you can. (This will probably not occur until the second semester of your senior year or later.)
- 2. Keep the enclosed form until you are ready to request your funds.
- 3. When you return the form, the funds will be sent directly to the school of your choice and will be credited to your account. The school may contact you to endorse the check.
  - A. Scholarship awards are for educational purposes only. They may be applied only to your registration and other academic fees, tuition, textbooks, supplies, and other incidental appropriate educational expenses.
  - B. Scholarship recipients must be enrolled at an approved school by the fall term following high school graduation. Deferment may be granted at the discretion of the Board upon <u>written</u> request.
  - C. Enrollment in an educational institution must be continuous, except for customary vacation periods, and must be completed within <u>five</u> (5) years from the time the scholarship is awarded. Within the discretion of the Board of Directors, the time may be extended for completion of studies leading toward a bachelor's, master's, or doctorate degree.
  - D. If a scholarship recipient should leave school for any reason, the school will be directed to refund any scholarship funds remaining in the recipient's account to Distinguished Young Women of Mississippi Scholarship Foundation.
  - E. The balance of scholarship funds will automatically be forfeited if, after thirty (30) days notice by letter to the last known address, no response has been received from a scholarship recipient who has not communicated within one year with the Board of Directors, either personally or through the educational institution attended.
- 4. Taxes resulting from the scholarship award will be the responsibility of the recipient.
- 5. We are required by the Internal Revenue Service to receive a copy of your grades at the end of each grading period for which Mississippi Junior Miss scholarship funds are used. You are requested to send this to us each time.

We are extremely proud that Mississippi Junior Miss Program, Inc. d/b/a Distinguished Young Women of Mississippi emphasizes the importance of education and that through this program we are able to assist you in furthering your education.

Hampton Thames, Treasurer Distinguished Young Women of Mississippi P.O. Box 582 Meridian MS 39302